



Partido Development Administration

Created Under R.A. 7820
Caraycayon, Tigaon Camarines Sur
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NOTICE OF AWARD

August 19, 2019

IA FERRER CONSTRUCTION AND SUPPLY
Dama de Noche St., Jardin Real De Naga Subd.,
Del Rosario, Naga City

Dear Sir:

The **Supply of Labor, Materials, Tools and Equipment for Installation of Overhead Electrical Cable for Raw Water Pumps in Presentacion Water Treatment Plant** has been awarded in your favor at a Contract Price equivalent to **THREE HUNDRED SIXTY FOUR THOUSAND SEVEN HUNDRED FIFTEEN PESOS ONLY (Php 364,715.00)** inclusive of taxes.

In accordance with the Implementing Rules and Regulations of the Republic Act 9184, you are hereby required to formally enter into contract with us by signing the attached Purchase Order/Contract within ten (10) calendar days upon receipt hereof.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Should you agree with the foregoing, please affix your signature under the word "CONFORME" below and return the duplicate to us within two (2) days from receipt hereof.

Very truly yours,

RAMON F. FUENTEBELLA
Administrator I

Conforme: 

IA FERRER
Authorized Representative
(Signature over printed name)

Date Received

PDA-F-BAC/NOAS-030

Rev. No. 0

September 1, 2015